

STATEMENT OF CONGRESSMAN JOHN E. FOGARTY,  
2nd DISTRICT, RHODE ISLAND, ON INTRODUCTION  
OF H.R. 5010.

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A BILL TO PERMIT INCOME TAX DEDUCTIONS FOR  
EXPENSES OF EDUCATION  
MAY 5, 1953

I am today introducing a bill which will amend the Internal Revenue Code to permit a deduction for certain expenses paid or incurred by the taxpayer for his own education or for the education of any other person.

In the face of the present high cost of living, many families are hard pressed to finance their children's higher education. In my own district, there are many such families who have to make more than reasonable sacrifices in order to provide a college education for their children. They are to be commended for their efforts in this regard and certainly should be given every possible help in their laudable endeavor.

This bill is intended to give such help by permitting them to claim as an income tax expense, monies expended for that purpose. I believe that it will also benefit the entire field of education for it will serve as an incentive for families to send their children to college who presently find it impossible to do so.