88TH CONGRESS

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H. R. 7158

IN THE HOUSE OF REPRESENTATIVES

estimated average percentage increase in salary or in anunity

JUNE 20, 1963

Mr. Fogarry introduced the following bill; which was referred to the Committee on Post Office and Civil Service

any anualty purchased by voltage and treatment and A BILL

To amend the Civil Service Retirement Act to provide for the adjustment of inequities and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 That section 14 of the Civil Service Retirement Act, as
- 4 amended, is amended by adding at the end thereof the
- 5 following:
- 6 "(f) Notwithstanding any other provision of law, each
- 7 annuity payable from this fund shall be increased whenever
- 8 (1) there is a general adjustment of salaries of classified
- 9 employees or of postal employees, or (2) the formula for
- 10 computing annuities of retiring employees generally is liber-
- 11 alized. Such increase in annuities shall become effective the

- 1 first day of the third month after the effective date of the
- 2 salary adjustment or computation formula liberalization on
- 3 which it is based. The percentage of annuity increase shall
- 4 be determined by the Commission so as to approximate the
- 5 estimated average percentage increase in salary or in annuity
- 6 resulting from such adjustment or liberalization. The an-
- 7 nuity percentage increase determined by the Commission
- 8 shall be applied to each annuity which is payable from the
- 9 fund as of the effective date of the salary increase or com-
- 10 putation formula liberalization, except that that portion of
- 11 any annuity purchased by voluntary contributions shall not
- 12 be increased, and such increase in annuity of a retired em-
- 13 ployee or Member shall operate to increase the annuity of his
- 14 survivors proportionately. Determination by the Commission
- under this section shall be final and conclusive and shall not
- be subject to review."
- SEC. 2. (a) Notwithstanding any other provision of
- 18 law, the benefits provided by this Act shall be paid from
- 19 the civil service retirement and disability fund.
- (b) The amendment made by the first section of this
- Act shall become effective on the first day of the first month
- which begins after the date of enactment of this Act.

To amei prov. A BILL
amend the Civil Service Retirement Act to provide for the adjustment of inequities and for other purposes.

By Mr. FOGARTY

to the Committee on Post Office and JUNE 20, 1963 Civil

Referred