

84TH CONGRESS  
2D SESSION

# H. R. 8666

## IN THE HOUSE OF REPRESENTATIVES

JANUARY 23, 1956.

Mr. FOGARTY introduced the following bill; which was referred to the Committee on Interstate and Foreign Commerce

## A BILL

To amend the War Risk Insurance Act so as to provide relief for victims of disasters resulting from the forces of nature.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 That the title of subchapter XIII of title 49, United States  
4 Code, is amended to read—

5 “DISASTER RISK INSURANCE”

6 SEC. 2. Section 711 of title 49, United States Code,  
7 is amended by relettering subsections (c) and (d) to be  
8 subsections (d) and (e); and by inserting in that section  
9 a new subsection (c) as follows:

10 “(c) the term, ‘disaster risk’, includes all or any part

1 of those risks which may be contemplated as a result of  
2 action by the forces of nature.”

3 SEC. 3. Section 712, title 49, United States Code is  
4 amended to read as follows:

5 “SEC. 712. (a) The Secretary, with the approval of the  
6 President, and after such consultation with interested agen-  
7 cies of the Government as the President may require, may  
8 provide insurance and reinsurance against loss or damage  
9 arising out of war risks and disaster risks in the manner and  
10 to the extent provided in this subchapter, whenever it is de-  
11 termined by the Secretary that such insurance cannot be  
12 obtained on reasonable terms and conditions from companies  
13 authorized to do an insurance business in a State of the United  
14 States: *Provided*, That no insurance shall be issued under  
15 this subchapter to cover war risks on persons or property  
16 engaged or transported exclusively in air commerce within  
17 the several States of the United States and the District of  
18 Columbia.

19 “(b) Any insurance or reinsurance issued under any of  
20 the provisions of this subchapter shall be based, insofar as  
21 practicable, upon consideration of the risk involved.”

22 SEC. 4. Section 713 of title 49, United States Code, is  
23 amended by adding thereto a new subsection as follows:

1           “(f) privately owned property, real and personal,  
2           including residential, commercial, and industrial prop-  
3           erty and equipment.”

4           SEC. 5. Section 722 of title 49, United States Code,  
5           is hereby repealed.

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By Mr. FOGARTY

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