

84TH CONGRESS
2D SESSION

H. R. 8349

IN THE HOUSE OF REPRESENTATIVES

JANUARY 12, 1956

Mr. FOGARTY introduced the following bill; which was referred to the Committee on Interstate and Foreign Commerce

A BILL

To amend the War Risk Insurance Act so as to provide relief for victims of disasters resulting from the forces of nature.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 SECTION 1. The title of subchapter XIII of title 49,
4 United States Code, is amended to read "DISASTER RISK
5 INSURANCE".

6 SEC. 2. Section 711 of title 49, United States Code,
7 is amended by relettering subsections (c) and (d) to be
8 subsections (d) and (e); and by inserting in that section
9 a new subsection (c) as follows:

10 "(c) The term, 'disaster risk', includes all or any part

1 of those risks which may be contemplated as a result of
2 action by the forces of nature.”

3 SEC. 3. Section 712, title 49, United States Code is
4 amended to read as follows:

5 “SEC. 712. (a) The Secretary, with the approval of the
6 President, and after such consultation with interested agen-
7 cies of the Government as the President may require, may
8 provide insurance and reinsurance against loss or damage
9 arising out of war risks and disaster risks in the manner and
10 to the extent provided in this subchapter, whenever it is de-
11 termined by the Secretary that such insurance cannot be
12 obtained on reasonable terms and conditions from companies
13 authorized to do an insurance business in a State of the United
14 States: *Provided*, That no insurance shall be issued under
15 this subchapter to cover war risks on persons or property
16 engaged or transported exclusively in air commerce within
17 the several States of the United States and the District of
18 Columbia.

19 “(b) Any insurance or reinsurance issued under any of
20 the provisions of this subchapter shall be based, insofar as
21 practicable, upon consideration of the risk involved.”

22 SEC. 4. Section 713 of title 49, United States Code, is
23 amended by adding thereto a new subsection as follows:

1 “(f) privately owned property, real and personal,
 2 including residential, commercial, and industrial prop-
 3 erty and equipment.”

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APR 11

U.S. HOUSE OF REPRESENTATIVES
 COMMITTEE ON LABOR AND HUMAN RESOURCES

U.S. SENATE
 COMMITTEE ON LABOR AND HUMAN RESOURCES

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